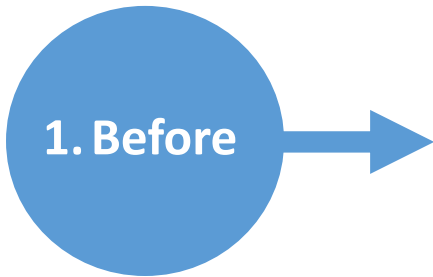




When applying for Student Finance for university, there are 3 phases to consider:

1. **Before** you go to university 2. **Whilst** you are at university 3. When you **leave** university



- Apply to Student Finance England/Wales (Between February & May)
www.gov.uk/studentfinance
- Research possible Bursaries/Scholarships/Additional funding
- Follow Student Finance England/Wales on Facebook/Twitter
- Estimate your costs e.g. accommodation, transport, food, phone bill, socialising – this will help you to budget when you go to university

There are 2 costs associated with going to university:

TUITION FEES (needed for your course and paid directly to the university) and

LIVING COSTS (needed by you).

Fortunately, there is help available for both through Student Finance England/Wales

Tuition Fee Loan	Maintenance Loan
<ul style="list-style-type: none"> • Pays for university teaching and facilities • Up to £9,250 a year • Paid directly from Student Finance to your university • Every eligible student receives the same amount • Repaid after you leave university 	<ul style="list-style-type: none"> • Can be used for accommodation, food, transport, course materials, socialising • Means tested – the amount you receive depends on your household circumstances • Paid to you in three instalments over the year • Repaid after you leave university

Maximum Maintenance loan for 20/21 (England)	Maximum Maintenance loan for 20/21 (Wales)
Parental home: Live at home while you study. Up to £7,747 Living away from home: Outside of London. Up to £9,203	Parental home: Live at home while you study. Up to £8,335 Living away from home: Outside of London. Up to £9,810 London Live away from home & study in London: Up to £12,260 (Part Welsh government grant which does not have to be paid back & part maintenance loan which does)





Extra help may be available if:

- You have children or an adult who depends on you financially
- You have a disability, including a long-term health condition, mental-health condition or specific learning difficulty

Check for Scholarships and Bursaries (Extra financial help and support may also be available directly from each university, check their website and ask at Open/Applicant days)

Students are more likely to get help if:

- their family has a low income
- they are the first person in their family to go to university
- they study a particular subject (depending on university)
- they get good grades at school/college
- they study locally

2. During

- Complete your enrollment when you arrive at university
- Using your estimated costs, create a budget, working out how many weeks you need each maintenance payment to last for, and how much you can spend
- Reapply for finance each year (you will be reminded). If there are changes in your circumstances, your loan will be readjusted

Part-time Employment

- Many students find that they need a part time job to help cover the cost of university
- We recommend that you don't work for more than 16 hours a week to allow time for your studies – different courses have different amounts of contact/study time
- The university can help you to find a local job

3. After

- You will start to repay your loan the April after you leave university
- You will not pay back anything if you earn under £26,575 a year
- You will pay 9% of anything you earn over the threshold e.g. if you earn £28,575, you will pay 9% of £2000, which is approx. £15 a month.
- Your repayments will be taken by HMRC along with tax, pension and National Insurance straight out of your wages.





In Summary

- A Tuition Fee Loan is available to all eligible students
- Maintenance loans are calculated for each individual
- Research all finance available
- Apply online & on time – no need to wait for a confirmed place
- Repayments will be linked to your income, not what you owe
- In most cases, funding will only be provided once (course length +1) so make sure you want to go to university and have chosen the right course

Further Information

- For information on student finance and to apply go to
 - www.gov.uk/studentfinance
 - <https://www.studentfinancewales.co.uk/>
- On Twitter
 - [@SF_England](https://twitter.com/SF_England)
 - [@SF_Wales](https://twitter.com/SF_Wales)
- On Facebook
 - [/SF_England](https://www.facebook.com/SF_England)
 - [/SF_Wales](https://www.facebook.com/SF_Wales)

